

भारतीय गैर न्यायिक

पचास
रुपये
रु.50



FIFTY
RUPEES
Rs.50

INDIA NON JUDICIAL



தமிழ்நாடு தமில்நாடு TAMILNADU
13 JAN 2020

MICI
&

Sri Ganesh Educational Trust

AX 234105

R. Lakshmanan
R. LAKSHMANAN
STAMP VENDOR
L. C. No: 6/772/B3/96
No: 261, E.V.R. ROAD,
AMINJIKARAI, CHENNAI-29.

AGREEMENT FOR SCHOOL ACADEMIC SERVICE

This agreement is executed on the 20th day of January 2020 at Chennai.

BETWEEN

MAHARISHI INSTITUTE OF CREATIVE INTELLIGENCE (A Society registered with Registrar of Societies) Delhi Administration, having Registered Office at No. 121, First Floor, DLF Galleria, Mayur Vihar, Phase – 1, Delhi -110091, and its local office at Maharishi Vidya Mandir, No.28, Dr. Guruswamy Road, Chetpet, Chennai-600 031, represented by Shri. T.C. Perumal son of Shri. Chinnasamy residing at No. 28, Dr. Guruswamy Road, Chetpet, Chennai-600 031 and Shri. S. Namasivayam son of Shri. N. Sethuramalingam residing at No. 37, Vaidyanathan Street, Shenoy Nagar, Chennai-600 030, as the **First Part**.

For **MAHARISHI INSTITUTE OF CREATIVE INTELLIGENCE**

S. Namasivayam

AUTHORISED SIGNATORIES

For **SRI GANESH EDUCATIONAL TRUST**

(S. SELVAMANI)

Managing Trustee

: 2 :

And

Sri Ganesh Educational Trust represented herein by its Chairman Shri. S. Selvamani No 368, 2 Floor, Anna Salai, Pondicherry- 605001 as the **Second Part.**

WHEREAS **Sri Ganesh Educational Trust** represented by its one of the Trustee Chairman Shri. S. Selvamani son of Shri Sarangapani intended to start a new school Keelparikalpattu Road, Pondy-Cuddalore ECR Road, Bahour Commune, Mullodai, Pondicherry- 607402 in the name and style of MAHARISHI VIDYA MANDIR (under the Management of Sri Ganesh Educational Trust) approached Maharishi Vidya Mandir for academic support and MVM has agreed to do so.

WHEREAS Maharishi Institute of Creative Intelligence is the proprietor of the Trade Mark Maharishi Vidya Mandir Senior Secondary School and The Tree MVM's Pre-school (hereinafter called the Trade Mark) and has attained leadership position in the field of education.

WHEREAS Maharishi Vidya Mandir Sr. Sec. School is known for academic excellence and has attained leadership position in the field of Education. Maharishi Vidya Mandir is running more than 150 Schools all over India and attained the position of leader in the field of Education. The society namely Maharishi Institute of Creative Intelligence (MICI) wishes to start many schools in the name of Maharishi Vidya Mandir to spread the knowledge based on Vedic Education, Science of Creative Intelligence, Transcendental Meditation, T.M. Siddhi, along with Yogasana and Pranayama to the Community in general and students in particular.

For MAHARISHI INSTITUTE OF CREATIVE INTELLIGENCE
S. Narayana
AUTHORISED SIGNATORIES

For SRI GANESH EDUCATIONAL TRUST
S. Selvamani
(S. SELVAMANI)
Managing Trustee

Memorandum of understanding between Maharishi Institute of Creative Intelligence and Sri Ganesh Educational Trust:-

1. Maharishi Institute of Creative Intelligence will support and assist with Sri Ganesh Educational Trust to run their school in the name and style of Maharishi Vidya Mandir, Sri Ganesh Educational Trust No 368, 2 Floor, Anna Salai, Pondicherry- 605001, A unit of Maharishi Vidya Mandir Group of Schools.
2. In its part, Maharishi Vidya Mandir, Chetpet, Chennai will support Maharishi Vidya Mandir, Keelparikalpattu Road, Pandy-Cuddalore ECR Road, Bahour Commune, Mullodai, Pondicherry- 607402, in appointment of Principal, Teachers and other Staff Members whenever it is required.
3. Academic support will also be available in the form of arranging the Assembly, Prayer, Framing of Syllabus, Curriculum, Time-Table, Allocation of work to the Staff Members framing of Question Papers, Preparation of Key for Answer Papers and correction of random Answer Papers etc., meticulously.
4. Maharishi Institute of Creative Intelligence Initiators will train children in learning Transcendental Meditation, Yoga, Pranayama and T.M. Siddhi Techniques to staff Members of Teaching and Non-Teaching and students from Class III upwards.
5. Initial Coaching of Bhagawat Gita, Sanskrit slokas and Bhajans from different language also will be done by MVM Staff Members.
6. Maharishi Vidya Mandir, Chetpet, Chennai will arrange Activity Teachers to conduct Activity Classes whenever it is necessary.
7. Maharishi Vidya Mandir, Chetpet, Chennai will arrange Sanskrit Spoken Language Classes in Maharishi Vidya Mandir (under the Institution & address), in association with 'Samskritha Bharathi'.
8. All Club Activities will be co-ordinated by Maharishi Vidya Mandir Team till such time Maharishi Vidya Mandir, Keelparikalpattu Road, Pandy-Cuddalore ECR Road, Bahour Commune, Mullodai, Pondicherry- 607402, Teachers get expertise over them.

For MAHARISHI INSTITUTE OF CREATIVE INTELLIGENCE



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(S. SELVAMANI)
Managing Trustee

9. Maharishi Vidya Mandir, Chetpet, Chennai will arrange in Service Programmes, twice in a year with six days duration.
10. With the consent of both parties and with the relevant approvals from various authorities the school can be re-located at any other suitable location.
11. Tenure of the Agreement:- This agreement shall be valid as long as both the parties are willing to run jointly a CBSE school at the above premises and the financial terms as mentioned in point no . 13. Shall remain unchanged.
12. Sri Ganesh Educational Trust shall provide for all the expenditure of establishment of Maharishi Vidya Mandir, Sri Ganesh Educational Trust, Keelparikalpattu Road, Pondy - Cuddalore ECR Road, Bahour Commune, Mullodai, Pondicherry – 607402 including maintenance and running the school with utmost efficiency and high standards. Sri Ganesh Educational Trust shall also provide for all travelling and incidental expenses of Maharishi Institute of Creative Intelligence during, running of Maharishi Vidya Mandir.
13. **Financial Terms:-** In consideration of the Management of Maharishi Vidya Mandir, Chetpet in supporting and establishing Maharishi Vidya Mandir, Keelparikalpattu Road, Pondy-Cuddalore ECR Road, Bahour Commune, Mullodai, Pondicherry – 607402 and for giving total academic support Sri Ganesh Educational Trust agrees to pay as per the terms mentioned below.

The payment shall be agreed to be paid as follows:-

- First Five years (2020-21 to 2024-25) - Rs. 6,00,000 per year (Rs. Six Lakhs only).**
Next Five years (2025-26 to 2029-30) - 5% of the fees received.
From Eleventh year (2030-31 onwards) - 4% of the fees received.

The term fee refers to all kinds of fee collected from the students for the purpose of education viz Tuition fee, Lab fee, Sports fee etc. but **does not include** Capitation fee, Transport fee,. Building fund or Capital donation etc, books and other deliverable fee, excursion, co-curricular fee etc.

The above fee does not include any fee collected from the students on behalf of any outside institution of agency or authority where such fee does not accrue to the income of the school.

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In case of fee collected for outsourced service eg IIT / NEET Coaching etc, fee for the above calculation shall be nett after payments to such service provider.

14. The above payment will be made to `Maharishi Vidya Mandir Vedic Education Project a/c' on or before March 31st of every Calendar year.
15. The Managing Committees of both the Institutions will meet together and pass resolutions to pave way for smooth functioning of the school.
16. Any misunderstanding between the schools will be sorted out by the Management of both the parties with a concept of mutual understanding.
17. The curriculum will be solely decided by Maharishi Vidya Mandir, Chennai under NCERT Pattern. The books prescribed by Maharishi Vidya Mandir, Chennai will be followed in letter and spirit.

However school can place order for note books with their chosen vendor.

18. The MOU is applicable incase of change of Correspondent, Chairman or change of Society also. It is a perpetual agreement and cannot be changed at any cost.
19. Inspection will take place twice in a month by the Inspector and Senior Teacher from Maharishi Vidya Mandir, Chetpet, Chennai. Full co-operation should be extended to the Inspection team. All travelling, boarding, lodging and incidental expenses will be borne by the school concerned and not by Maharishi Institute Of Creative Intelligence / Maharishi Vidya Mandir, Chennai.
20. All Inspection reports will be sent to the Correspondent / Principal for which reply should be given within a weeks time. This will improve the quality of the school.
21. All correspondences related to Academics will be sent to the Principal, whereas Correspondences with regard to Administration will be communicated to the Correspondent.

For MAHARISHI INSTITUTE OF CREATIVE INTELLIGENCE


AUTHORISED SIGNATORIES

For SRI GANESHI EDUCATIONAL TRUST


(S. SELVAMANI)
Managing Trustee

